



Derivative Insights

02.03.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25500	25300	61000	59300	82500	82500
H'st OI	26000	25000	61000	61000	85000	82500
H'st Vol	26000	25500	61000	61000	82500	82000

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	SENSEX Weekly	SENSEX Monthly	BANK NIFTY Monthly	NIFTY Monthly
	Calls	Puts	Calls	Puts					
H'st OI Chg	25400	25100	82000	81500	02.03.2026	05.03.2026	25.03.2026	30.03.2026	30.03.2026
H'st OI	26000	25000	82500	81500					
H'st Vol	25300	25300	82000	81700					

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
UNIONBANK	203.06	0.97	-3.16	Short Covering
KPITTECH	773.10	-2.93	3.59	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 26000 CE and 25000 PE while monthly contracts have the highest open interest at 26000 CE and 25000 PE. The highest OI addition was seen at 25400 CE and 25100 PE in weekly and at 25500 CE and 25300 PE in monthly contracts. FII's decreased their future index long holdings by 8.20%, increased future index shorts by 12.73% and in index options, 39.50% increase in Call longs, 11.84% increase in Call short, 33.31% increase in Put longs and 0.06% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25341	-296	60870	-607	81878	-987
Discount	162	22	341	52	591	2
Straddle*	726	25	1697	43	1046	-164

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-8.20	12.73	39.50	11.84	33.31	-0.06
Open Interest	36283	160651	687857	803705	773014	420555

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
FEDERALBNK	299.85	300
GAIL	169.55	170
PNB	129.45	130
PIDILITIND	1492	1500
PIIND	3117.25	3140

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
PREMIERENE	731	900	600	41.04
IDFCFIRSTB	73.48	80	60	27.22
LODHA	988.25	1100	850	25.30
PGEL	627.9	700	550	23.89
SWIGGY	301.75	350	280	23.20

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
PETRONET	323.4	310
BHEL	264.95	260
AUROPHARMA	1220.4	1200
KEI	5080.4	5000
APLAPOLLO	2234.6	2200

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SOLARINDS	13503.9	13500
ICICI	1901.5	1900
TATACONSUM	1141	1140
COALINDIA	430.65	430
BSE	2707.1	2700

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SBILIFE	2037.2	2100	2080	0.98
PIIND	3117.25	3140	3100	1.28
TVMOTOR	3869.7	4000	3900	2.58
CGPOWER	725.2	720	700	2.76
INDHOTEL	667.05	700	680	3.00

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
AMBUJACEM	500.4	600
PERSISTENT	4733	5500
IEX	125.6	140
JSWENERGY	487.75	530
PHOENIXLTD	1658.65	1800

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

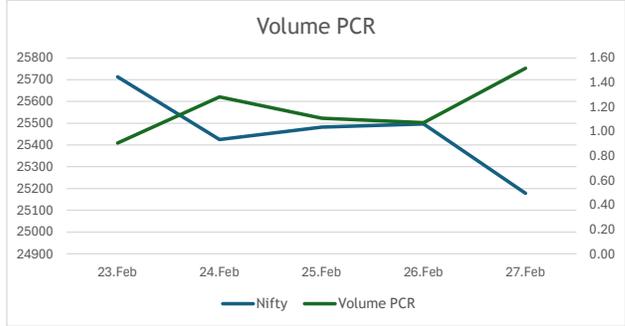
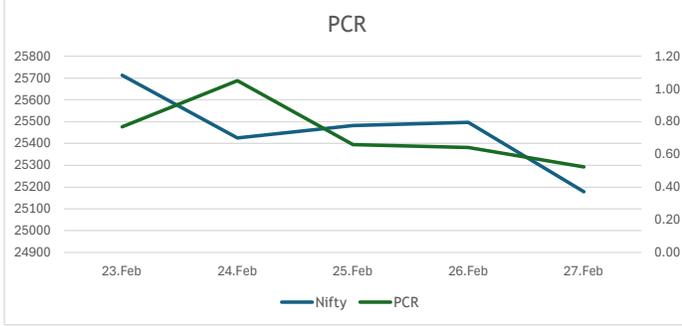
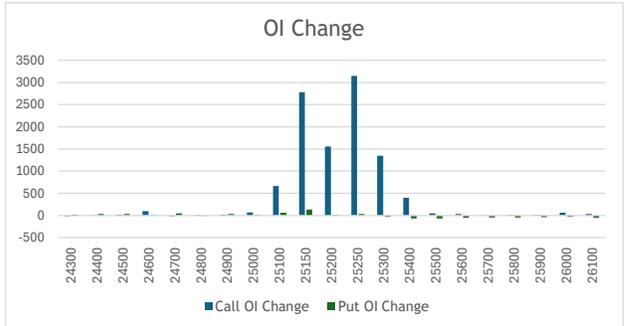
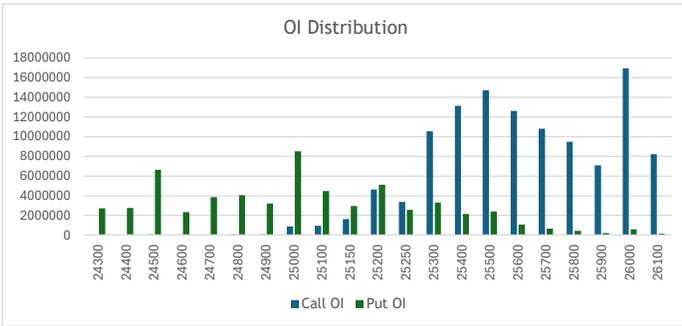
Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
SIEMENS	2.10	7.37	DIXON	3.71	-1.38	LTF	-5.63	15.03	CAMS	-4.67	-2.59
TIINDIA	1.16	3.89	OIL	2.13	-0.29	ANGELONE	-5.43	4.66	DALBHARAT	-3.88	-4.57
HCLTECH	0.73	7.82	PETRONET	1.87	-5.71	UNOMINDA	-3.62	1.92	GODREJPROP	-3.62	-0.49
GLENMARK	0.69	3.58	KEI	1.48	-1.19	NUVAMA	-3.56	7.37	ABCAPITAL	-3.35	-16.34
POWERINDIA	0.55	2.57	POLYCAB	1.21	-7.30	MANAPPURAM	-3.49	2.21	PHOENIXLTD	-3.25	-1.54
TATATECH	0.39	2.00	MPHASIS	1.19	-1.96	BSE	-3.37	3.26	LICI	-2.68	-0.21
OFSS	0.38	0.48	TRENT	0.97	-0.57	KPITTECH	-2.93	3.59	SAMMAANCAP	-2.66	-1.33
AMBER	0.27	0.11	UNIONBANK	0.97	-3.16	POLICYBZR	-2.76	3.00	IDEA	-2.57	-0.41
PGEL	0.14	2.84	INFY	0.95	-3.47	INOXWIND	-2.74	1.25	MFSL	-2.47	-0.80

NIFTY Expiry Insights

CALL						PUT									
OI Advance			OI Decline			Most Active		OI Advance			OI Decline			Most Active	
Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume	Strike	OI	OI Chg	Strike	OI	OI Chg	Strike	Volume
25400	13131040	10516155	26700	3202355	-1158430	25300	6738110	23100	8063835	2365675	25400	2166645	-4536155	25300	10674747
25300	10548265	9819225	27300	876265	-900705	25400	6721792	25100	4489745	1747005	25500	2393950	-4520230	25200	6558141
25350	7143305	6822920	26900	1287325	-838175	25350	5371160	25150	2959775	1697410	25450	867685	-2698280	25350	6029634
26000	16940235	6413485	26800	2822560	-756080	25500	4674650	24500	6635785	1688440	25300	3294460	-1235780	25400	5962245
26050	7175285	5020145	26650	745940	-469495	25450	3513760	24200	3232840	1381835	25350	1204060	-1116765	25250	5865132

Option Spectrum

Call	Option Spectrum												Put
Comments	Volume	Price	OI	OI%Chg	Price%	Strike	Price%	OI%Chg	OI	Price	Volume	Comments	
Long Unwinding	82	915.65	3770	-15.94	-26.38	24300	12.5	20.99	2740725	4.05	742310	Long Addition	
Short Addition	125	801.45	2210	6.25	-28.35	24400	14.77	32.49	2767115	5.05	781236	Long Addition	
Short Addition	2829	706.3	68315	18.09	-30.47	24500	28.3	34.13	6635785	6.8	1116873	Long Addition	
Short Addition	506	616.75	13065	101	-32.87	24600	40.63	2.64	2334215	9	712255	Long Addition	
Long Unwinding	1862	515.55	19630	-13.96	-37.24	24700	55.77	47.87	3849235	12.15	827497	Long Addition	
Short Addition	10802	420.25	67860	15.23	-41.92	24800	88.02	-8.11	4036110	18.05	1382671	Short Covering	
Short Addition	16665	332	77220	19.52	-46.99	24900	115.26	33.15	3218345	26.8	1556291	Long Addition	
Short Addition	233463	246.5	896220	71.75	-53.49	25000	150.76	16.77	8511555	41.5	4299243	Long Addition	
Short Addition	380146	170.7	926835	665.79	-60.84	25100	195.29	63.7	4489745	65.85	3938974	Long Addition	
Short Addition	471325	137.8	1606020	2783.08	-64.44	25150	210.88	134.46	2959775	82.85	3423661	Long Addition	
Short Addition	1911651	110.6	4620070	1558.38	-68	25200	214.64	9.17	5121805	101	6558141	Long Addition	
Short Addition	1971564	88.5	3364595	3145.33	-70.77	25250	204.87	36.2	2555800	118.9	5865132	Long Addition	
Short Addition	6738110	68.05	10548265	1346.87	-73.97	25300	205.3	-27.28	3294460	146.85	10674747	Short Covering	
Short Addition	6721792	39.3	13131040	402.17	-78.96	25400	196.19	-67.68	2166645	217.7	5962245	Short Covering	
Short Addition	4674650	23.65	14716195	43.26	-80.98	25500	172.2	-65.38	2393950	303.5	2256130	Short Covering	
Short Addition	2869443	15.1	12602265	31.86	-80.84	25600	139.62	-50.19	1095575	396.1	571971	Short Covering	
Short Addition	1956558	10.35	10808980	7.43	-78	25700	111.72	-46.17	669630	493.1	139602	Short Covering	
Short Addition	1510938	7.8	9468355	15.87	-71	25800	89.51	-42.94	427765	593.65	64171	Short Covering	
Short Addition	1116823	6.35	7098780	11.61	-58.5	25900	72.76	-41.35	203190	695.1	8601	Short Covering	
Short Addition	1858098	5.2	16940235	60.93	-46.67	26000	58.97	-31.74	601120	787.15	19913	Short Covering	
Short Addition	1105251	4.25	8217690	32.01	-31.45	26100	51.97	-53.75	138905	896.65	4599	Short Covering	



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Compliance Officer

Indu K.

Geojit Investments Ltd, 7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally, Ernakulam, 682024, Kerala, India

Tele: 0484-4001367

Email: compliance@geojit.com

Grievance Officer

Mr Nitin K

Geojit Investments Ltd, 7th Floor, 34/659-P, Civil Line Road, Padivattom, Edapally, Ernakulam, 682024, Kerala, India

Tele: 0484-4001363

Email : grievances@geojit.com

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